

THE FOLLOWING GREENWOOD COMMON COUNCIL ORDINANCE WILL BE INTRODUCED AT THE MAY 1, 2006, MEETING, WITH FIRST READING AT THE MAY 15, 2006, MEETING, AND SECOND READING AT THE JUNE 5, 2006, MEETING. **PLEASE NOTE THIS ORDINANCE IS SUBJECT TO AMENDMENTS BY THE COMMON COUNCIL.** IF YOU WISH TO SEE THE ADOPTED ORDINANCE PLEASE CONTACT THE CLERK-TREASURER OFFICE AT (317) 888-2100 OR VIA E-MAIL AT CLERK@GREENWOOD.IN.GOV FOR AN EXECUTED COPY AFTER THE SECOND READING.

GREENWOOD COMMON COUNCIL

ORDINANCE NO. 06-16

AN ORDINANCE PROVIDING FOR AN ADDITIONAL APPROPRIATION FROM THE CUMULATIVE CAPITAL DEVELOPMENT FUND (\$1,200,000.00) FOR RECONSTRUCTION AND REPAIR OF STREETS AND CURBS

WHEREAS, the surface condition of certain streets and curbs throughout the City of Greenwood have greatly deteriorated and are in need of repair and reconstruction; and

WHEREAS, the Director of Operations has preliminarily estimated that a \$1,200,000.00 appropriation is necessary to cover the costs of reconstructing and repairing the a portion of the most deteriorated streets and curbs in 2006; and

WHEREAS, there is not currently enough money available in City funds to undertake the repair and reconstruction of those deteriorated streets and curbs; and

WHEREAS, it has been determined that the Cumulative Capital Development Fund has sufficient money to pay for street and curb reconstruction and repair costs in the year 2006; and

WHEREAS, it has been determined by the Greenwood Common Council that it is now necessary to appropriate more money than was appropriated in the 2006 Annual Budget for the Cumulative Capital Development Fund, budget category Capital Outlay 443 – Improvements Other than Buildings,

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENWOOD, INDIANA, THAT:

Section 1. For the expenses of the City of Greenwood, the following additional sum of money is hereby appropriated and ordered set apart out of the fund herein named and for the purpose herein specified subject to the laws governing the same:

	<u>Amount Requested</u>	<u>Amount Appropriated</u>
<u>CUMULATIVE CAPITAL DEVELOPMENT FUND:</u>		
Capital Outlay 443 - Improvements Other than Buildings	\$1,200,000.00	\$1,200,000.00

Said sum is to be used for expenditures of the type and kind permitted by law.

Section 2. This Ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

Passed by the Common Council of the City of Greenwood, Indiana, this _____ day of _____, 2006.

Ronald Bates, President
Greenwood Common Council

FOR:

AGAINST:

ATTEST:

Jeannine Myers, Clerk-Treasurer

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the _____ day of _____, 2006, is presented by me this _____ day of _____, 2006, at _____ O’Clock ____M., to the Mayor of the City of Greenwood, Indiana.

Jeannine Myers, Clerk-Treasurer

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the _____ day of _____, 2006, is signed and approved by me this _____ day of _____, 2006, at _____ O’Clock ____M.

CHARLES E. HENDERSON, Mayor of
the City of Greenwood, Indiana